

UNOFFICIAL

MINUTES OF EMERGENCY MEETING

RHODE ISLAND AIRPORT CORPORATION

BOARD OF DIRECTORS

FRIDAY, FEBRUARY 24, 2006

AT 9:30 A.M.

IN THE MARY BRENNAN BOARD ROOM, T. F. GREEN AIRPORT

WARWICK, RHODE ISLAND

In accordance with R.I.G.L. § 42-46-6(c), an emergency meeting of the Rhode Island Airport Corporation (“Corporation”) Board of Directors was called to order by Chairman, James Rosati, at 9:35 a.m., in the Mary Brennan Board Room, T. F. Green Airport, Warwick, Rhode Island.

BOARD MEMBERS PRESENT: James Rosati, James Forte, Joseph Cianciolo, Dr. Kathleen Hittner, Joseph Larisa (arrived at 9:38 am).

BOARD MEMBERS ABSENT: Michael Traficante, Robert Sangster.

ALSO PRESENT: Mark P. Brewer, A.A.E., President and CEO; Brian C. Schattle, Senior Vice President of Finance and CFO; Peter Frazier, Chief Legal Counsel; Doug Dansereau, Chief Auditor and Financial Analyst; Patti Goldstein, Vice President of Public Affairs and Air Service Marketing; Richard Licht, Legal Counsel; and those members

listed on the attendance sheet attached hereto.

Mr. Rosati made a motion to authorize the convening of the emergency meeting to address an unexpected occurrence that required immediate action to protect the public on the grounds that the Board needed to consider and act upon the Rhode Island Supreme Court opinion issued on February 23, 2006, in the case of The Rhode Island Economic Development Corporation v The Parking Company, L.P., et al, Case No. 2004-357. The motion was seconded by Mr. Forte and passed unanimously.

1. Executive Session:

(a) Discussion of Pending Litigation (Parking – The Parking Company) – R. I.G. L. § 42-46-5(a)(2).

At approximately 9:40 a.m., a motion was made by Mr. Cianciolo and seconded by Mr. Forte to go into Executive Session pursuant to R. I.G. L. § 42-46-5(a)(2). By the following roll call vote the motion was passed unanimously.

YEAS: James Rosati

James Forte

Joseph Cianciolo

Dr. Kathleen Hittner

Joseph Larisa

NAYS: None

At approximately 11:35 a.m., a motion was made by Mr. Larisa to reconvene to the Open Session. The motion was seconded by Mr. Forte. The motion was passed unanimously.

Upon reconvening in Open Session, a motion was made by Mr. Forte and seconded by Dr. Hittner authorizing the Corporation to seek re-argument and/or stay of the Supreme Court's opinion, in Case No. 2004-357, and to authorize staff and legal counsel to take the appropriate steps to effectuate same, and in the interim authorizing staff and legal counsel to take appropriate steps to comply with the Supreme Court's opinion.

The motion was passed unanimously.

uture Meetings:

The next Board Meeting is scheduled for Monday, March 20, 2006 at 9:00 a.m., in the Mary Brennan Board Room, T. F. Green Airport, 2000 Post Road, Warwick, Rhode Island.

3. Adjournment:

Mr. Larisa moved to adjourn at approximately 11:38 a.m. Mr. Forte

seconded the motion. The motion was carried by acclamation.

Respectfully submitted,

**James V. Rosati, Chairman
Rhode Island Airport Corporation**

**ATTENDANCE SHEET
RHODE ISLAND AIRPORT CORPORATION
SPECIAL MEETING OF THE
BOARD OF DIRECTORS
FEBRUARY 24, 2006**

NAME AFFILIATION

Rob Stolzman Adler Pollack & Sheehan, P.C.

Elizabeth Noonan Adler Pollack & Sheehan, P.C.

Andrew Hodgkin State of Rhode Island

Jillian Folger-Hartwell New England Parking

**MINUTES OF THE EXECUTIVE SESSION
OF THE RHODE ISLAND AIRPORT CORPORATION
SPECIAL BOARD OF DIRECTORS MEETING ON AUGUST 12, 2004**

1. At approximately 9:40 a.m., a motion was made by Mr. Cianciolo and seconded by Mr. Forte to go into Executive Session pursuant to R. I.G. L. § 42-46-5(a)(2). The motion was passed unanimously by roll call vote.

2. Board Members and Corporation Personnel discussed the Supreme Court opinion issued on February 23, 2006 in the case of The Rhode Island Economic Development Corporation v The Parking Company, L.P., et al. Discussions related to immediate legal and operational steps necessitated by the opinion.

At approximately 11:35 a.m., a motion was made by Mr. Larisa to reconvene to the Open Session. The motion was seconded by Mr. Forte. The motion was passed unanimously.

Respectfully submitted,

James V. Rosati, Chairman

Rhode Island Airport Corporation